

# Summary of Brookings Institution Report on Sacramento Region's Future of Economic Prosperity

## Summary of key findings

The Sacramento region is relatively prosperous compared to other large metro areas, but the region has been on a troubling economic trajectory since 2006.

Ranks in the bottom-third of 100 largest metro areas in composite rankings measuring improvements in growth, prosperity, and inclusion

Region should focus on 5 core drivers and enablers of regional competitiveness and prosperity.

Tradable industries

Opportunity at the intersection of food, agriculture, and technology.

Innovation

Need for further actions to support key advanced industry clusters and help young innovative firms start and scale

Talent

Must educate and train a broader, more diverse set of its homegrown population for in-demand jobs

Infrastructure and built environment

Prioritize business development in the more accessible job hubs

Governance

Region is operating in a higher-tax, higher-regulation environment & there are high levels of government fragmentation. Momentum exists to overcome fragmentation.

Region should organize and invest in three key areas

Business and industry development

Explore the potential for a cluster initiative  
Business dynamism - more work needs to be done to identify the specific reasons why young firms may not be starting and scaling locally

Talent development

Invest in digital skills training  
Prepare and connect young workers, especially young workers of color, to in-demand occupations and industries

Spatial development

Factor in job access to economic development activities  
Factor economic objectives into spatial planning